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PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

Tribune Building, No. 154 Nassau Street, New York City

Preliminary Abstracts of Reports for the year ended
June 30, 1908, of the

DRY DOCK, EAST BROADWAY AND BATTERY R. R. CO.

**FORTY-SECOND STREET, MANHATTANVILLE AND
ST. NICHOLAS AVENUE RAILWAY CO.**

SOUTHERN BOULEVARD RAILROAD COMPANY

THIRD AVENUE RAILROAD CO. (Jan. 12—June 30, 1908)

Lessee of

Kingsbridge Railway Company (Since March 1, 1908)

UNION RAILWAY COMPANY

Lessee of

Bronx Traction Company

The annual returns of these companies for the year ended June 30, 1907, were published in the second volume of the Commission's First Annual Report. The following abstracts are made public in advance of the issuance of the Commission's Second Annual Report, which will contain the returns in more complete form, revised and corrected as may be necessary.

INCOME ACCOUNT

N. B.—The prefix "D" designates deficits and losses or decreases.

	DRY DOCK, EAST BROADWAY AND BATTERY RAILROAD COMPANY				FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE RAILWAY COMPANY			
	July 1, 1907 to Feb. 2, 1908	Feb. 3 to June 30, 1908 (Receivership)	Total, fiscal year 1908	Increase or (D) decrease over 1907	July 1, 1907 to Feb. 2, 1908	Feb. 3 to June 30, 1908 (Receivership)	Total, fiscal year 1908	Increase or (D) decrease over 1907
REVENUE								
Passenger revenue (including chartered cars).	\$338,855.13	\$203,563.31	\$542,418.44	D\$22,531.30	\$724,598.14	\$422,799.79	\$1,147,397.93	\$116,641.60
Freight and other car earnings.	3,132.46	2,817.52	5,949.98	949.98	4,637.93	9,862.07	14,500.00	9,500.00
Advertising.	39,541.38	11,264.55	50,805.93	D 7,223.30	8,089.51	55.17	8,089.51	D 4,019.77
Rents.					1,420.42		1,475.59	D 34,530.26
Miscellaneous earnings.								
Total earnings from street railway operations.	\$381,528.97	\$217,645.38	\$599,174.35	D\$28,804.62	\$738,746.00	\$432,717.03	\$1,171,463.03	\$87,591.57
EXPENSES								
Maintenance of way and structures.	\$10,865.88	\$6,049.34	\$16,915.22	D \$1,553.73	\$54,186.14	\$19,855.47	\$74,041.61	\$24,494.09
Maintenance of equipment.	34,791.47	7,754.44	42,545.91	D 7,076.29	75,342.97	345.67	75,688.64	D 24,036.16
Operation of power plant.	49,744.93	51,106.42	100,851.35	9,323.75	104,102.74	80,393.70	184,496.44	41,587.75
Operation of cars.	118,594.72	95,570.77	214,165.49	9,033.68	250,549.87	179,789.46	430,339.33	86,822.86
Damages (including legal expenses).	30,157.11	4,480.98	34,638.09	D 19,226.58	68,244.78	8,462.60	76,707.38	16,056.73
General expenses.	24,870.96	17,410.49	42,281.45	15,341.41	29,333.97	15,455.83	44,789.80	D 28,698.99
Total street railway operating expenses	\$269,025.07	\$182,372.44	\$451,397.51	\$5,842.24	\$581,760.47	\$304,302.73	\$886,063.20	\$116,226.28
Taxes accrued.	10,508.16	7,278.34	17,786.50	D 2,938.38	a 40,727.06	a 23,513.67	64,240.73	4,083.61
INCOME								
Operating income (earnings over expenses and taxes).	\$101,995.74	\$27,994.60	\$129,990.34	D\$31,708.48	\$116,258.47	\$104,900.63	\$221,159.10	D\$32,718.32
Non-operating income.	180.31	20,335.46	20,515.77	20,515.77	1,157.40	4,378.45	5,535.85	5,535.85
Gross income applicable to corporate and leased properties.	\$102,176.05	\$48,330.06	\$150,506.11	D\$11,192.71	\$117,415.87	\$109,279.08	\$226,694.95	D\$27,182.47
DEDUCTIONS								
Deduct interest on funded and other debt....	\$106,545.84	c\$19,518.66	\$126,064.50	D\$48,456.07	\$219,383.02	b \$31,640.78	\$251,023.80	
Additions and betterments charged to income		14,584.50	14,584.50	14,584.50		2,923.06	2,923.06	
Total charges to income.	\$106,545.84	\$34,103.16	\$140,649.00	D\$33,871.57	\$219,383.02	\$34,563.84	\$253,946.86	
SURPLUS								
Surplus for period.	D \$4,369.79	\$14,226.90	\$9,857.11	\$22,678.86	D\$101,967.15	\$74,715.24	D\$27,251.91	
Previous surplus.	D 210,293.38				D 924,561.74			
Total surplus.	D\$214,663.17	\$14,226.90			D\$1,026,528.89	\$74,715.24		
Dividends on stock.								
Charges to corporate surplus.								
Surplus.	D\$214,663.17	\$14,226.90			D\$1,026,528.89	\$74,715.24		

a Special franchise tax in litigation not included.

b Interest on funded debt other than \$1,300,000 has not been paid or accrued.

c Interest on funded debt other than on \$950,000 has not been paid or accrued.

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INCOME ACCOUNT—Concluded

N. B.—The prefix "D" designates deficits and losses or decreases.

	THIRD AVE. R. R. Co.	SOUTHERN BOULEVARD R. R. Co.	UNION RAILWAY COMPANY				
	Jan. 12 to June 30, 1908 (Receivership ^a)	Fiscal year 1908	Increase or (D) decrease over 1907	July 1, 1907 to March 31, 1908	April 1 to June 30, 1908 (Receivership)	Total, fiscal year 1908	Increase or (D) decrease over 1907
REVENUE							
Passenger revenue (including chartered cars).....	\$969,734.05	\$64,262.50	\$6,614.60	\$1,140,836.92	\$412,646.52	\$1,553,483.44	\$4,347.81
Freight and other car earnings.....	1,181.59			12,100.68	1,231.70	13,332.38	D 3,188.02
Advertising.....	12,624.96			16,162.50	7,162.50	23,325.00	5,325.00
Rents.....	61,506.00						
Miscellaneous earnings.....	5,013.36				15.00	15.00	15.00
Total earnings from street railway operations.....	\$1,050,059.96	\$64,262.50	\$6,614.60	\$1,169,100.10	\$421,055.72	\$1,590,155.82	\$6,499.79
EXPENSES							
Maintenance of way and structures.....	\$100,711.35	\$1,243.90	\$1,225.05	\$43,694.83	\$30,214.43	\$73,909.26	\$29,383.92
Maintenance of equipment.....	313,920.21	10,490.57	1,850.61	135,616.12	61,515.98	197,132.10	45,610.79
Operation of power plant.....	9128,740.44	111,694.73	326.41	169,322.34	61,920.31	231,242.65	26,751.47
Operation of cars.....	276,370.53	27,050.76	2,597.20	407,765.21	141,368.02	549,133.23	54,532.45
Damages (including legal expenses).....	25,196.92	3,115.95	1,634.50	131,860.41	13,536.11	145,396.52	2,358.00
General expenses.....	51,551.28	1,841.04	D 330.78	73,415.55	23,763.10	97,178.65	10,760.50
Total street railway operating expenses.....	\$639,009.85	\$55,436.95	\$7,302.99	\$961,674.46	\$332,317.95	\$1,293,992.41	\$169,397.13
Taxes accrued.....	b 41,247.35	3,909.80	430.66	b 44,294.31	b 15,726.75	60,021.06	D 430.77
INCOME							
Operating income (earnings over expenses and taxes).....	\$369,802.76	\$4,915.75	D \$1,119.05	\$163,131.33	\$73,011.02	\$236,142.35	D\$162,466.57
Non-operating income.....	13,141.67			28,026.20	112.50	28,138.70	28,138.70
Gross income applicable to corporate and leased properties.....	\$382,944.43	\$4,915.75	D \$1,119.05	\$191,157.53	\$73,123.52	\$264,281.05	D\$134,327.87
DEDUCTIONS							
Deduct interest on funded and other debt.....	c\$119,083.75	\$17,398.40	\$476.56	\$220,362.34	f \$25,180.00	\$245,542.34	\$13,852.87
Additions and betterments charged to income.....	69,474.90				15,649.05	15,649.05	15,649.05
Total deductions from income.....	\$188,558.65	\$17,398.40	\$476.56	\$220,362.34	\$40,829.05	\$261,191.39	\$29,501.92
SURPLUS							
Surplus for year.....	\$194,385.78	D\$12,482.65	e \$1,595.61	D\$29,204.81	\$32,294.47	\$3,089.66	D\$163,829.79
Previous surplus.....		D 61,505.40	e 10,887.04	864,970.17			
Total surplus.....		D\$73,988.05	e \$12,482.65	\$835,765.36			
Charges to corporate surplus (less credits).....				92,273.81			
Surplus, June 30, 1908.....		D\$73,988.05	e \$12,482.65	\$743,491.55			

a Prior to Jan. 11, 1908, operated as part of the New York City Railway Company and included in the return of the receivers of that company (Form R 16).
b No provision made for special franchise tax.
c Interest on funded debt other than on \$5,000,000 has not been paid or accrued.
d Hired power.
e Increase in deficit.
f Interest on funded debt other than on \$2,012,000 has not been paid or accrued.
g Credit.

BALANCE SHEET STATEMENTS

Corporation Accounts

N. B.—The prefix "D" designates deficits and losses or decreases.

	DRY DOCK, EAST B'WAY AND BATTERY R. R. Co.	FORTY-SECOND ST., MAN. AND ST. NICH. AVE. RY. Co.	SOUTHERN BOULEVARD R. R. Co.	UNION RAILWAY Co.
	February 2, 1908	February 2, 1908	June 30, 1908	March 31, 1908
ASSETS SIDE	Increase or (D) decrease over June 30, 1907	Increase or (D) decrease over 1907	Increase or (D) decrease over 1907	Increase or (D) decrease over 1907
Cost of road and equipment.....	\$5,055,045.01	\$11,832,653.26	\$572,350.73	\$8,747,197.24
Materials and supplies.....	D 2,049.38	755.28		D 71,692.35
Bills and accounts receivable.....	34,093.40	21,676.95		D 763,773.97
Cash.....	D 21,810.28	83,749.56	974.53	D 25,764.73
Special deposits.....	D 3,275.00	966.06	9,013.71	66,150.00
Securities of other companies.....		1,500.00		997,483.55
Treasury bonds.....		100,000.00		
Renewals of special work.....		20,321.44		
Injuries and damages.....		D 21,890.48		
Prepayments.....	2,512.07	528.83		4,591.27
Total debits.....	\$5,092,100.48	\$12,062,651.38	\$582,338.97	\$10,144,917.89
			D 3,857.32	\$107,957.28
LIABILITIES SIDE				
Capital stock.....	\$1,200,000.00	\$2,500,000.00	\$250,000.00	\$2,000,000.00
Funded debt.....	4,009,202.70	610,285,400.74	372,458.74	66,854,077.42
Current liabilities matured and unpaid.....	43,255.76	218,774.60	20,591.66	456,012.28
Current liabilities unmatured.....	49,773.10	84,194.93	13,747.61	91,336.64
Reserves.....	4,532.09	810.00	470.99	
Total credits.....	\$5,306,763.65	\$13,089,180.27	\$656,327.02	\$9,401,426.34
CORPORATE SURPLUS OR DEFICIT.....	D\$214,663.17	*\$4,369.79 D\$1,026,528.89	D \$73,988.05	\$743,491.55
		*\$182,235.68	*	D\$229,435.90
		*\$101,967.15	D \$12,482.65	D\$121,498.62

* Increase in deficit.

^a General mortgage bonds, \$950,000, with interest at 5 per cent payable June and December, due December 1, 1932; \$1,100,000 certificates of indebtedness with interest at 5 per cent payable February and August, due in 1914; \$1,822,963.70 notes payable to Third Avenue R. R. Co. with interest at 4 per cent monthly, due January 1, 2000; also \$136,239 demand notes to New York City Railway Co. at 4 per cent payable monthly.

^b First mortgage bonds, \$1,200,000, with interest at 6 per cent payable in March and September, due March 1, 1910; \$1,600,000 second mortgage bonds with interest at 6 per cent as earned, due January 1, 1915; \$100,000 real estate mortgage with interest at 5 per cent payable monthly; \$6,491,967.44 notes payable to Third Avenue R. R. Co., with interest at 4 per cent payable monthly, due January 1, 2000; \$893,433.30 of demand notes to New York City Railway Co. with interest at 4 per cent payable monthly.

^c First mortgage gold bonds, \$250,000, with interest at 5 per cent payable January and July, due July 1, 1945; \$122,458.74 notes with interest at 4 per cent payable monthly, due January 1, 2000.

^e First mortgage gold bonds, \$2,000,000, with interest at 5 per cent payable February and August, due August 1, 1942; \$4,715,064.39 notes payable to Third Avenue R. R. Co. with interest at 4 per cent payable monthly, due January 1, 2000; \$127,013.03 to New York City Railway Co. with interest at 4 per cent payable monthly, due on demand; \$12,000 real estate mortgage, with interest at 6 per cent payable February and August.

^f Credit.

BALANCE SHEET STATEMENTS—Concluded

Receiver's Accounts (June 30, 1908)

	Dry Dock, E. Broadway and Battery R. R. Co.	Forty-second Street, Manhattanville and St. Nicholas Ave. Ry. Co.	Third Avenue R. R. Co.	Union Railway Company
ASSETS SIDE.				
Cost of road and equipment.....	*	*	*	*
Cash.....	\$49,373.92	\$106,937.81	\$23,716.94	\$22,217.39
Accounts receivable.....	25,260.51	109,522.32	246,791.86	103,529.30
Advances to Third Avenue R. R. Co.....	100,000.00	200,000.00	.....	750,000.00
Special deposits.....	63,976.07	630.00	731,569.47	.....
Prepayments.....	6,557.33	501.31	24,766.37	.....
Materials and supplies.....	.....	.....	165,776.98	80,688.37
Expenditures on road and equipment.....	.....	.....	259,683.34	1,878.00
Receiver's certificates borrowed from associated lines.....	.....	.....	1,050,000.00	.....
Total debits.....	\$245,167.83	\$417,591.44	\$2,502,304.96	\$958,313.06
LIABILITIES SIDE.				
Capital stock.....	*	*	*	*
Funded debt.....	*	*	*	*
Receiver's certificates (see Contra).....	\$100,000.00	\$200,000.00	.....	\$750,000.00
Current liabilities matured and unpaid.....	116,700.80	89,266.27	\$294,762.09	133,542.65
Current liabilities unmatured.....	14,240.13	53,609.93	2,013,157.09	42,475.94
Total credits.....	\$230,940.93	\$342,876.20	\$2,307,919.18	\$926,018.59
Surplus.....	\$14,226.90	\$74,715.24	\$194,385.78	\$32,294.47

THIRD AVENUE RAILROAD COMPANY

No return has been made to the Commission as to the assets and liabilities of the corporation since June 30, 1907, when they were reported as follows:

ASSETS.

Construction and equipment.....	\$44,523,987.99
Bonds of other companies.....	\$1,113,596.33
Real estate mortgage.....	100,000.00
Deposit with Farmers' Loan and Trust Company, trustee first mortgage bonds.....	1,213,596.33
Cash on hand.....	9,711.92
Bills receivable.....	11.05
Open accounts.....	18,310,827.63
Materials and supplies.....	121,807.08
	14,027.32
	\$64,193,969.32

LIABILITIES.

Capital stock.....	\$15,995,800.00
Funded debt.....	†42,560,000.00
Loans.....	5,474,769.18
Accounts payable.....	163,400.14
	\$64,193,969.32

* These accounts are not carried on books of receiver.

† Consisting of \$5,000,000 5 per cent 1st mortgage bonds due July 1, 1837, and \$37,560,000 consol. bonds paying 4 per cent and maturing 100 years from May 15, 1900.

MISCELLANEOUS INFORMATION

N. B.—The prefix "D" designates deficits and losses or decreases.

	DRY DOCK, EAST BROADWAY AND BATTERY RAILROAD COMPANY			FORTY-SECOND STREET, MANHATTANVILLE AND ST. NICHOLAS AVENUE RAILWAY COMPANY		
	July 1, 1907 to Feb. 2, 1908	Feb. 3, 1908 to June 30, 1908 (Receivership)	Total, fiscal year 1908	July 1, 1907 to Feb. 2, 1908	Feb. 3, 1908 to June 30, 1908 (Receivership)	Total, fiscal year 1908
Miles of first track owned.....	7,994	9,654	.....	11,714	11,714	.....
Total track mileage owned and leased.....	17,636	20,956	.....	23,494	23,494	.....
Thereof, surface—electric.....	7,909	11,229	.....	12,852	12,852	.....
Thereof, surface—horse.....	9,727	9,727	.....	10,642	10,642	.....
Trackage rights—single mileage.....	4,841	4,841	.....	5,032	5,032	.....
Cars—total number of all kinds.....	82	97	D 18	155	152	D 20
Passenger cars (exclusive of open cars).....	72	92	D 6	143	84	D 82
Total seating capacity.....	1,806	2,306	.....	3,984	5,993	.....
Total number of trips made.....	(?)	152,150	(?)	356,140	221,359	577,459
Total (passenger) car miles run.....	1,147,433	787,976	1,935,409	2,944,153	1,550,875	4,495,028
Total number of (passenger) car hours.....	6,283,355	(?)	(?)	(?)	(?)	(?)
Passengers—number of 5-cent fares.....	617,184	3,728,958	10,012,313	14,185,262	8,277,113	22,462,375
Passengers—number of other paid fares.....	.....	432,416	1,049,600	383,376	225,524	608,900
Passengers—number in chartered cars.....	(?)	(?)	(?)	(?)	(?)	(?)
Passengers—number of transfers collected.....	(?)	(?)	(?)	(?)	(?)	(?)
Passengers—number carried free.....	312	384	696	840	647	1,487
Accidents—total number.....	6	1	7	7	3	10
Number of persons killed.....	254	133	387	708	226	934
Number of persons injured.....	.....	374	.....	.....	561	.....
Number of officers and employees, June 30, 1908.....	.....	100	.....	.....	160	.....
Number of motormen and drivers, June 30, 1908.....	.....	100	.....	.....	160	.....
Number of conductors, June 30, 1908.....	.....	.....	.....	.....	.....	.....
Total compensation of officers and employees	\$135,647	\$94,606	\$230,253	\$271,140	\$163,367	\$434,507
						\$111,505

MISCELLANEOUS INFORMATION—Concluded

N. B.—The prefix "D" designates deficits and losses or decreases.

	THIRD AVE. R. R. Co.		SOUTHERN BOULEVARD R. R. Co.		UNION RAILWAY COMPANY		
	Jan. 12, 1908 to June 30, 1908 (Receivership)	Fiscal year 1908	Increase or (D) decrease over 1907	July 1, 1907 to Mar. 31, 1908	April 1, 1908 to June 30, 1908 (Receivership)	Total, fiscal year 1908	Increase or (D) decrease over 1907
Miles of first track owned and leased.....	<i>e</i> 16,479	3,937	.....	<i>c</i> 48,851	48,851	.....	.....
Total track mileage owned and leased.....	<i>f</i> 40,322	7,874	.....	<i>d</i> 99,696	99,696	.....	.....
Thereof, surface—electric.....	40,322	7,874	.....	99,696	99,696	.....	.....
Trackage rights—single track mileage.....	.....	2,364	.....	10,362	10,362	.....	.....
Cars—total number, all kinds.....	.....	*	.....	791	748	.....	D 55
Passenger cars (exclusive of open cars).....	570	*	.....	441	416	.....	D 35
Total seating capacity.....	22,165	*	.....	27,535	27,535	.....	(?)
Average number of cars operated.....	(?)	(?)	(?)	(?)	(?)	.....	(?)
Total number of trips made.....	255,060	(?)	49,592	6,276,563	2,234,498	8,511,061	787,490
Total (passenger) car miles run.....	3,337,542	460,470	(?)	(?)	(?)	(?)	(?)
Total number of (passenger) car hours.....	(?)	(?)	(?)	16,054,405	6,351,690	22,406,095	43,756
Passengers—number of 5-cent fares.....	18,708,584	1,285,250	132,292	8,384,473	2,396,439	10,780,912	.....
Passengers—other paid fares.....	857,621	.....	.....	.....	.....	.....	.....
Passengers—number in chartered cars.....	.....	728,219	48,696	<i>a</i> 12,286,783	63,713,742	16,000,525	571,466
Passengers—number of transfers collected.....	(?)	(?)	.....	83,168	46,852	130,020	(?)
Passengers—number carried free.....	(?)	2,013,469	180,988	36,808,829	12,508,723	49,317,552	615,222
Total number of passengers.....	(?)	137	(?)	1,400	657	2,135	(?)
Accidents—total number.....	1,497	2	2	14	3	17	1
Number of persons killed.....	10	2	95	746	229	975	961
Number of persons injured.....	692	95	(?)	(?)	1,236	.....	(?)
Number of officers and employees, June 30, 1908.....	1,577	(?)	(?)	282	309	.....	30
Number of motormen, June 30, 1908.....	282	16	9	286	307	.....	D 16
Number of conductors, June 30, 1908.....	281	15	20	286	307	.....	D 16
Total compensation of officers and employees.....	\$487,444	\$21,956	(?)	\$488,034	\$184,981	\$673,016	\$45,698

* All cars owned by Union Railway Company and included in their report.

a On own lines; not including Interborough transfers, all routes, 171,376.

b On own lines; not including Interborough transfers, all routes, 77,385.

c Includes 7,559 miles owned by Bronx Traction Company and nominally "trackage rights" but used solely by the Union Railway Company.

d Includes 14,107 miles owned by Bronx Traction Company and nominally "trackage rights" but used solely by the Union Railway Company.

e Includes 3,197 miles owned by Kingsbridge Railway Company and nominally "trackage rights" but used solely by the Third Avenue Railroad Company.

f Includes 6,394 miles owned by Kingsbridge Railway Company and nominally "trackage rights" but used solely by the Third Avenue Railroad Company.

PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

Tribune Building, No. 154 Nassau Street, New York City

**Preliminary Abstracts of the Reports for the year ended
June 30, 1908, of the**

**CONEY ISLAND AND BROOKLYN RAILROAD CO., Lessee of—
Brooklyn City and Newtown R. R. Co.
DeKalb Avenue and North Beach R. R. Co.**

MARINE RAILWAY COMPANY

VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY

The annual returns of these companies for the year ended June 30, 1907, were published in the second volume of the Commission's First Annual Report. The following abstracts are made public in advance of the issuance of the Commission's Second Annual Report, which will contain the returns in more complete form, revised and corrected as may be necessary.

INCOME ACCOUNT

	CONY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908*	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*
REVENUE.						
Passenger revenue (including chartered cars).....	\$1,542,774.02	D \$70,150.00	\$2,226.13	D \$156.17	\$56,282.52	D \$4,291.58
Mail and other car earnings.....	3,451.09	D 2,651.09				
Advertising.....	5,740.56	D 121.36				
Rents.....	3,452.69	D 2,952.65				
Miscellaneous earnings.....	2,038.81	D 550.53				
Total earnings from street railway operations.....	\$1,557,457.17	D \$64,117.09	\$2,226.13	D \$156.17	\$56,282.52	D \$4,291.58
EXPENSES.						
Maintenance of way and structures.....	\$41,093.58	D \$40,686.65	\$164.37	D \$147.55	\$511.25	D \$327.23
Maintenance of equipment.....	137,143.43	D 28,003.66	62.72	D 473.47	4,645.43	D 1,840.91
Operation of power plant.....	397,237.78	D 82,905.66			6,765.77	D 268.24
Operation of cars.....	453,421.69	D 2,224.39	1,165.37	D 79.49	17,917.87	D 14.43
Damages (including legal expenses).....	91,630.48	D 5,630.76			706.35	D 45.70
General expenses.....	125,729.41	D 11,048.10	680.26	D 108.50	7,384.08	D 1,897.78
Total street railway operating expenses.....	\$1,246,256.37	\$17,408.30	\$2,072.72	D \$809.01	\$37,930.75	D \$3,739.83
Taxes accrued.....	62,400.00	4,127.37	49.41	D 3.04	2,045.74	D 33.15
BALANCE.						
Operating income (earnings over expenses and taxes).....	\$248,800.80	D \$85,652.76	\$104.00	\$655.88	\$16,306.03	D \$7,998.26
Non-operating income.....	4,604.52	4,563.52		D 3,565.31	1,237.41	D 364.16
Gross income applicable to corporate and leased properties.....	\$253,405.32	D \$81,089.24	\$104.00	D \$2,909.43	\$17,543.44	D \$7,634.10
DEDUCTIONS.						
Deduct interest on funded and other debt.....	\$148,003.14	D \$5,446.67			\$1,550.00	
Rentals †.....	100,000.00			D \$1,395.00		
Total charges to income.....	\$248,003.14	D \$5,446.67		D \$1,395.00	\$1,550.00	
SURPLUS.						
Surplus for the year.....	\$5,402.18	D \$75,642.57	\$104.00	D \$1,514.43	\$15,993.44	D \$7,634.10
Previous surplus.....	5,274.97	D 100,261.75	D 73,986.06	D 1,618.43	53,676.33	D 13,627.54
Total surplus.....	\$10,677.15	D \$175,904.32	D \$73,882.06	D \$104.00	\$69,669.77	\$5,993.44
Dividends on stock.....		D \$120,000.00			\$10,000.00	
Charges to corporate surplus.....	\$2,171.80	D 59,134.70	\$76.60	\$76.60	4,273.75	\$4,273.75
Surplus, June 30, 1908.....	\$8,505.35	\$3,230.38	D \$73,805.46	\$180.60	\$55,396.02	\$1,719.69

* Decreases and deficits indicated by prefix D.
† Interest.
‡ Miscellaneous deductions.
§ Credits.

BALANCE SHEET

	CONEY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908*	Increase over preceding year	Year ended June 30, 1908	Increase over preceding year*
Assets Side						
Cost of road and equipment.....	\$4,767,501.24	\$296,001.89	\$14,365.45		\$261,904.79	\$9,475.63
Additions and betterments on leased lines.....	396,820.33					
Betterments.....	86,498.40	86,498.40				
Materials and supplies.....	48,693.49	D 4,672.02				
Accounts receivable.....	42,875.22	10,862.56				
Cash.....	85,536.47	363.52	3,345.65	\$204.70	25,713.08	D 8,195.62
Securities of other companies.....	1,000,000.00					
Bonds in treasury.....					34,000.00	
Other investments.....	1,175.00	D 5,200.00				
Special deposits.....	527,947.95	407,947.95				
Prepayments.....	1,705.92	357.53				
Total debits.....	\$6,958,754.02	\$792,159.88	\$17,711.10	\$204.70	\$321,617.87	\$1,280.01
Liabilities Side						
Capital stock.....	†\$2,979,925.00	\$959,950.00	\$50,000.00		\$200,000.00	
Funded debt.....	a 3,600,700.00				b 65,000.00	
Current liabilities matured and unpaid.....	216,369.64	76,819.45				
Current liabilities unmatured.....	153,254.03	D 247,839.95	41,516.56	\$24.10	1,221.85	D \$439.68
Total credits.....	\$6,950,248.67	\$788,929.50	\$91,516.56	\$24.10	\$266,221.85	D \$439.68
Corporate surplus.....	8,505.35	3,230.38	D 73,805.46	180.60	55,396.02	1,719.69

* Decreases and deficit indicated by prefix D.

† Includes \$4,625 advance payments on new stock.

a First consolidated mortgage gold bonds, \$2,000,000 at 4 per cent. interest, payable January and July, due July 1, 1948; also \$1,500,000 consolidated mortgage bonds with interest at 4 per cent., payable January and July, due January 1, 1955; also \$100,700 real estate mortgages with interest at 5 per cent. Car trust bonds amounting to \$30,000 were issued and dated as of February 1, 1908, but as they were not actually sold and paid for until after June 30, 1908, are not included in the funded debt.

b First mortgage bond of \$65,000 with interest at 5 per cent., payable April and October, due October 1, 1908.

MISCELLANEOUS INFORMATION

	CONY ISLAND AND BROOKLYN RAILROAD COMPANY		MARINE RAILWAY COMPANY		VAN BRUNT STREET AND ERIE BASIN RAILROAD COMPANY	
	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*	Year ended June 30, 1908	Increase over preceding year*
Miles of first track owned and leased.....	24.136	.....	.....	.....	1.39	.10
Total track mileage owned and leased.....	48.302	.....	.444	.....	2.78	.20
Thereof surface—electric.....	48.302	.....	.546	.....	2.78	.20
Trackage rights—single track mileage.....	5.35	.384	.546	.....	.....	.....
Cars—total number, all kinds.....	483	D 4	.....	.....	.....	.....
Passenger cars (exclusive of open cars).....	200	.....	1	.....	15	.....
Total seating capacity.....	23,374	(?)	1	.....	7	.....
Average number of cars operated.....	165	(?)	75	.....	582	.....
Total number of trips made.....	496,383	(?)	1	.....	9	(?)
Total (passenger) car miles run.....	6,768,992	D 12,731	(?)	(?)	(?)	(?)
Total number of (passenger) car hours.....	(?)	(?)	2,998	D 2,724	225,525	8,941
Passengers—number of 5-cent fares.....	29,860,969	D 1,799,093	900	285	34,782	D 1,983
Passengers—number of other paid fares.....	1,600,036	.....	44,523	44,523	.....	.....
Passengers—number of transfers collected.....	5,928,261	29,733	.....	D 95,292	1,961,639	203,506
Passengers—number carried free.....	452,517	72,842	.....	.....	122,050	D 187,971
Total number of passengers.....	37,841,783	D 1,696,518	44,523	.....	(?)	(?)
Accidents—total number.....	2,297	(?)	.....	D 50,769	2,083,689	15,535
Number of accidents causing personal injury.....	47	(?)	.....	.....	2	(?)
Number of persons killed.....	9	D 2	.....	.....	2	(?)
Number of persons injured.....	70	70	.....	.....	.....	(?)
Number of officers and employees, June 30.....	1,067	131	9	.....	25	.....
Number of motormen, June 30.....	322	21	2	.....	10	.....
Number of conductors, June 30.....	365	42	1	.....	10	.....
Total compensation of officers and employees.....	\$621,327	\$13,099	\$1,665	D \$80	\$23,316	\$2,746

* Decreases indicated by prefix D.

12 Jan 1909

LIBRARY
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INCOME ACCOUNT (a)

PUBLIC SERVICE COMMISSION

FOR THE FIRST DISTRICT

Tribune Building, No. 154 Nassau Street, New York City

HUDSON AND MANHATTAN RAILROAD COMPANY

Preliminary Abstract of Report for the year ended

June 30, 1908

The annual return of this company for the year ended June 30, 1907, was published in the second volume of the Commission's First Annual Report. The following abstract is made public in advance of the issuance of the Commission's Second Annual Report, which will contain the return in more complete form, revised and corrected as may be necessary.

INCOME ACCOUNT (a)

(FROM FEBRUARY 26, 1908, TO JUNE 30, 1908)

REVENUES

Passenger revenue.....	\$218,186.10	
Income from station privileges.....	3,492.64	
Other miscellaneous.....	736.87	
Total operating revenue.....		\$222,415.61

OPERATING EXPENSES

Maintenance of way and structures.....	\$37,267.16	
Maintenance of equipment.....	18,973.50	
Operation of power plant.....	77,771.20	
Operation of cars.....	65,527.06	
Damages (including legal expenses).....	.....
General expenses.....	30,141.69	
Total.....	\$229,680.61	
Taxes.....	b	
		229,680.61
Operating loss.....		\$7,265.00

REVENUE FROM OUTSIDE OPERATIONS

From Hudson Terminal buildings.....	\$110,048.57	
Less operating expenses.....	38,467.90	
		\$71,580.67
From other real estate.....	2,046.10	
		73,626.77
Operating income (revenue less expenses).....		\$66,361.77
Interest on bank balances, etc.....		647.96
Gross income.....		\$67,009.73

DEDUCTIONS FROM INCOME

Preliminary expenses prior to opening to public.....	\$7,148.55	
Preliminary expenses Hudson Terminal buildings.....	12,721.53	
	\$19,870.08	
Less adjustment in stock material values.....	319.00	
		19,551.08
Surplus for year.....		\$47,458.65

a Income from the portion of line completed and in operation from 19th Street and Sixth Avenue, New York, to Hoboken, N. J. The downtown system which will extend from the Hudson Terminal at Church, Cortlandt, Fulton and Dey Streets, New York, to Jersey City, N. J., is still in course of construction. The entire length of the projected line is about 8.8 miles of double track and 8.1 single track.

b All taxes during the period of construction are payable by the construction company.

BALANCE SHEET

June 30, 1907	ASSETS SIDE	June 30, 1908	Increase or (D) decrease
\$101,999,686.89	Cost of road and equipment <i>a</i>	\$101,514,348.01	D\$485,338.88
.....	Materials and supplies.....	23,499.34	23,499.34
41,485.36	Bills and accounts receivable.....	67,840.63	26,355.27
5,994.03	Cash.....	92,612.50	86,618.47
..... <i>a</i>	Securities held in treasury.....	501,420.00	501,420.00
.....	Prepayments (insurance premiums).....	1,550.50	1,550.50
<hr/> \$102,047,166.28	Total debits.....	<hr/> \$102,201,270.98	<hr/> \$154,104.70

LIABILITIES SIDE

\$45,249,950.00	Capital stock.....	<i>b</i> \$45,249,950.00	.....
56,500,000.00	Funded debt.....	<i>c</i> 56,500,000.00	.....
297,216.28	{ Accounts payable—matured and unpaid.....	107,798.28	} D\$188,993.01
.....	{ Accounts payable—unmatured.....	424.99	
.....	Due for construction and expenses payable in bonds.....	295,639.06	295,639.06
<hr/> \$102,047,166.28	Total credits.....	<hr/> \$102,153,812.33	<hr/> \$106,646.05
.....	Corporate surplus.....	47,458.65	47,458.65

a In the report for the year ended June 30, 1907, as rendered to the Board of Railroad Commissioners—

\$89,315.00 par value New York and Jersey 5 per cent. bonds.
77,595.00 par value Hudson and Manhattan preferred stock.
334,510.00 par value Hudson and Manhattan common stock.

(which were originally issued to the Reorganization Committee of the New York and Jersey Railroad Company in part payment for road and equipment, but subsequently turned over to the company by the Reorganization Committee, and held in the treasury) were included in the amount given as the cost of road and equipment.

b Consisting of—

\$5,250,000.00 Hudson and Manhattan preferred stock issued in exchange for
\$3,500,000.00 New York and Jersey preferred stock at 105.
1,500,000.00 Hudson and Manhattan preferred stock at 105.
39,999,950.00 Hudson and Manhattan common stock issued in exchange for
\$5,000,000.00 New York and Jersey common stock at 220.
1,500,000.00 Hudson and Manhattan common stock at 220.
14,850,000.00 Hoboken and Manhattan preferred stock at .76148.
18,900,000.00 Hoboken and Manhattan common stock at .76148.

\$45,249,950.00

c Consists of—

\$51,500,000.00 Hudson and Manhattan 4½ per cent. first mortgage bonds due 1957,
interest payable February and August, issued to refund \$19,000,000
New York and Jersey R. R. Co's 6 per cent. debenture bonds, and
\$32,500,000.00 Hudson and Manhattan Railroad Co's 6 per cent.
debenture bonds. An additional \$5,500,000.00 of these bonds are
held by Standard Trust Company, Trustee, under mortgage to
redeem \$5,000,000.00 New York and Jersey 5's at 110.
5,000,000.00 New York and Jersey Railroad Co. 5 per cent. first mortgage bonds
due 1952, interest payable February and August, which were issued
originally to acquire the old tunnel from the reorganization com-
mittee and to pay for construction work.

\$56,500,000.00

MISCELLANEOUS INFORMATION

Miles of first track (in operation June 30, 1908).....	3.31
Miles of second track (in operation June 30, 1908).....	3.30
Total track mileage (electrically operated subway and tunnels).....	6.80
Thereof, mileage in State of New York.....	4.22
Cars—total number, all kinds.....	53
Passenger cars.....	50
Average seating capacity.....	40.4
Average number of cars operated.....	40 to 45
Total number of trips made (estimated).....	27,840
Total passenger car miles run.....	618,742
Passengers—number of five-cent fares.....	4,363,722
Number of persons killed—entire system.....	2
In State of New York.....	None
Number of persons injured—entire system.....	104
Thereof, in State of New York.....	48
Number of employees injured—entire system.....	12
Thereof, in State of New York.....	3
Number of officers and employees, June 30.....	339
Number of motormen (hourly rate of wage, 35c.).....	17
Number of conductors (hourly rate of wage, 21c.).....	13
Number of guards (hourly rate of wage, 18c.).....	25
Total compensation of officers and employees.....	\$117,406.

TWENTY LARGEST STOCKHOLDERS

Name	Address	No. Votes	STOCKHOLDINGS	
			Common	Preferred
Hudson Companies.....	62 Cedar St.	144,428	128,678	15,750
Simpson, Thacher & Bartlett, Trustees.....	62 Cedar St.	136,684	136,684	.....
Dumont Clarke, Pliny Fisk, W. M. Barnum.....	62 Cedar St.	71,250	71,250	.....
Hudson Imp. Co.....	62 Cedar St.	38,625	32,588	6,037
Harvey Fisk & Sons.....	62 Cedar St.	18,450	7,091	11,359
F. W. Walz.....	62 Cedar St.	14,103	8,508	5,595
W. G. Oakman.....	62 Cedar St.	7,428	6,704	724
J. P. Morgan & Co.....	23 Wall St.	6,666	.....	6,666
First National Bank of New York..	2 Wall St.	3,333	.....	3,333
Chas. T. Ellis.....	62 Cedar St.	5,730	3,564	2,166
W. H. Barnum.....	62 Cedar St.	1,229	1,229	.....
F. H. Sillick.....	62 Cedar St.	66	66	.....
W. G. McAdoo.....	30 Church St.	32	32	.....
F. B. Jennings.....	15 Broad St.	23	23	.....
E. H. Gary.....	71 Broadway	22	22	.....
E. C. Converse.....	7 Wall St.	22	22	.....
A. N. Brady.....	54 Wall St.	22	22	.....
John G. McCullough.....	25 Broad St.	22	22	.....
G. Tracy Rogers.....	Binghamton, N. Y.	22	22	.....
E. F. C. Young.....	Jersey City, N. J.	22	22	.....